

Mentone Community Association, Inc.

Balance Sheet
As of 01/31/09

ASSETS

1080	RBC Bank Op 9417060077 (SS)	\$	17,825.24
1090	RBC Bank Res 9417060085 (SS)		1,364.32
1100	Operating-M&S 106480		48,629.39
1110	Reserve-M&S 106491		36,771.31
1120	Members Receivable		16,242.08
TOTAL ASSETS			\$ 120,832.34

LIABILITIES & EQUITY

CURRENT LIABILITIES:

3101	A/P-Windsor Glen-dep error	\$	30.17
3130	Prepaid Owner Assessments		3,975.95
Subtotal Current Liab.			\$ 4,006.12

RESERVES:

5005	Reserves-Interest	\$	514.15
5010	Reserves-Mulch		7,059.93
5015	Reserves-Sinkhole Remediation		6,000.00
5020	Reserves-Entr Landscp/Sign		1,125.00
5025	Reserves-Playground		333.24
5030	Reserves-Pool Pump		1,112.91
5035	Reserves-Pool Fence		649.93
5040	Reserves-Pool Heater		6,499.94
5045	Reserves-Pool Bathrooms		999.97
5050	Reserves-Pool Resurfacing		2,924.92
5055	Reserves-Common Furniture		38.15
5060	Reserves-Pool Deck Resurfacing		2,574.99
5065	Reserves-Gate		166.57
5070	Reserves-Tennis/Bball Resurf		1,874.91
5075	Reserves-Pavement Re-stripe		999.96
5080	Reserves-Pavilion Painting		1,874.97
5085	Reserves-Roof Exterior		1,999.92
Subtotal Reserves			\$ 36,749.46

EQUITY:

5999	Retained Earnings	\$	41,273.13
	Current Year Net Income/(Loss)		38,803.63
Subtotal Equity			\$ 80,076.76
TOTAL LIABILITIES & EQUITY			\$ 120,832.34

Mentone Community Association, Inc.

Balance Sheet
As of 01/31/09

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1080	RBC Bank Op 9417060077 (SS)	17,825.24			17,825.24
1090	RBC Bank Res 9417060085 (SS)		1,364.32		1,364.32
1100	Operating-M&S 106480	48,629.39			48,629.39
1110	Reserve-M&S 106491		36,771.31		36,771.31
1120	Members Receivable	16,242.08			16,242.08
	TOTAL ASSETS	82,696.71	38,135.63	.00	120,832.34
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3101	A/P-Windsor Glen-dep error	30.17			30.17
3130	Prepaid Owner Assessments	3,975.95			3,975.95
	Subtotal Current Liab.	4,006.12	.00	.00	4,006.12
RESERVES:					
5005	Reserves-Interest		514.15		514.15
5010	Reserves-Mulch		7,059.93		7,059.93
5015	Reserves-Sinkhole Remediation		6,000.00		6,000.00
5020	Reserves-Entr Landscp/Sign		1,125.00		1,125.00
5025	Reserves-Playground		333.24		333.24
5030	Reserves-Pool Pump		1,112.91		1,112.91
5035	Reserves-Pool Fence		649.93		649.93
5040	Reserves-Pool Heater		6,499.94		6,499.94
5045	Reserves-Pool Bathrooms		999.97		999.97
5050	Reserves-Pool Resurfacing		2,924.92		2,924.92
5055	Reserves-Common Furniture		38.15		38.15
5060	Reserves-Pool Deck Resurfacing		2,574.99		2,574.99
5065	Reserves-Gate		166.57		166.57
5070	Reserves-Tennis/Bball Resurf		1,874.91		1,874.91
5075	Reserves-Pavement Re-stripe		999.96		999.96
5080	Reserves-Pavilion Painting		1,874.97		1,874.97
5085	Reserves-Roof Exterior		1,999.92		1,999.92
	Subtotal Reserves	.00	36,749.46	.00	36,749.46
EQUITY:					
5999	Retained Earnings	41,273.13			41,273.13
	Current Year Net Income/(Loss)	37,417.46	1,386.17	.00	38,803.63
	Subtotal Equity	78,690.59	1,386.17	.00	80,076.76
	TOTAL LIABILITIES & EQUITY	82,696.71	38,135.63	.00	120,832.34
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Mentone Community Association, Inc.
Income/Expense Statement
Period: 01/01/09 to 01/31/09

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06020 Quarterly Assessments	43,989.00	43,989.00	.00	43,989.00	43,989.00	.00	175,956.00
06021 Pecan Park Qtrly Assmts.	400.00	400.00	.00	400.00	400.00	.00	1,600.00
06055 Owner Finance Charges	143.75	.00	143.75	143.75	.00	143.75	.00
06065 Legal Fee Income	380.50	.00	380.50	380.50	.00	380.50	.00
06085 Insurance Claim Income	3,300.00	.00	3,300.00	3,300.00	.00	3,300.00	.00
INCOME	48,213.25	44,389.00	3,824.25	48,213.25	44,389.00	3,824.25	177,556.00
EXPENSES:							
07010 Accounting Fees (annual tax)	.00	26.25	26.25	.00	26.25	26.25	315.00
07011 Compiled Financial Statements	.00	154.16	154.16	.00	154.16	154.16	1,850.00
07015 Bank Charges	12.95	166.67	153.72	12.95	166.67	153.72	2,000.00
07020 Corp. Annual Report	.00	5.10	5.10	.00	5.10	5.10	61.25
07025 Legal Fees	380.50	250.00	(130.50)	380.50	250.00	(130.50)	3,000.00
07030 General Maintenance	371.50	208.33	(163.17)	371.50	208.33	(163.17)	2,500.00
07040 Insurance	.00	660.42	660.42	.00	660.42	660.42	7,925.00
07045 Power Washing	.00	250.00	250.00	.00	250.00	250.00	3,000.00
07050 Tree Maintenance	.00	250.00	250.00	.00	250.00	250.00	3,000.00
07055 Lawn Service	2,135.00	2,166.67	31.67	2,135.00	2,166.67	31.67	26,000.00
07056 Wall/Pecan/Soccer Field	.00	511.67	511.67	.00	511.67	511.67	6,140.00
07057 Trail Common Area	.00	508.33	508.33	.00	508.33	508.33	6,100.00
07060 Lawn/Landscape/Pest Control	.00	250.00	250.00	.00	250.00	250.00	3,000.00
07065 Pest Control	100.00	191.67	91.67	100.00	191.67	91.67	2,300.00
07070 Management Fees	2,509.00	2,509.00	.00	2,509.00	2,509.00	.00	30,538.00
07080 Office Exp, postage, supplies	1,004.27	666.67	(337.60)	1,004.27	666.67	(337.60)	8,000.00
07090 Permits/License & Fees	.00	25.00	25.00	.00	25.00	25.00	300.00
07094 On-site Maintenance Staff	275.00	950.00	675.00	275.00	950.00	675.00	11,400.00
07095 Pavilion/Pool Mainten. & Supp	1,510.00	879.17	(630.83)	1,510.00	879.17	(630.83)	10,550.00
07096 Retention Pond Contract	375.00	625.00	250.00	375.00	625.00	250.00	7,500.00
08000 Von Fraser, Taxes	.00	50.00	50.00	.00	50.00	50.00	600.00
08010 Telephone (pavilion)	65.88	62.50	(3.38)	65.88	62.50	(3.38)	750.00
08015 Newspaper Ads & Other Expense	120.00	79.17	(40.83)	120.00	79.17	(40.83)	950.00
08020 Utilities	572.45	1,583.33	1,010.88	572.45	1,583.33	1,010.88	19,000.00
08073 Social Committee Fund	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08074 Welcoming Committee Fund	.00	25.00	25.00	.00	25.00	25.00	300.00
08075 Contingency Fund	.00	125.00	125.00	.00	125.00	125.00	1,500.00
EXPENSES	9,431.55	13,262.44	3,830.89	9,431.55	13,262.44	3,830.89	159,579.25
WELLS IMPROVEMENT							
WELLS IMPROVEMENT	.00	.00	.00	.00	.00	.00	.00
PECAN PARK							
07061 Pecan Park Crepe & Pest	.00	91.66	91.66	.00	91.66	91.66	1,100.00
07062 Pecan Park Fence	.00	41.66	41.66	.00	41.66	41.66	500.00
PECAN PARK	.00	133.32	133.32	.00	133.32	133.32	1,600.00

Mentone Community Association, Inc.
Income/Expense Statement
Period: 01/01/09 to 01/31/09

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES								
08080	Transfers to Reserve	1,364.24	1,364.27	.03	1,364.24	1,364.27	.03	16,371.18
	RESERVES	1,364.24	1,364.27	.03	1,364.24	1,364.27	.03	16,371.18
	TOTAL EXPENSES	10,795.79	14,760.03	3,964.24	10,795.79	14,760.03	3,964.24	177,550.43
	CURRENT YEAR NET INCOME/(LOSS)	37,417.46	29,628.97	7,788.49	37,417.46	29,628.97	7,788.49	5.57
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Mentone Community Association, Inc.
Reserve Income/Expense Statement
 Period: 01/01/09 to 01/31/09

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Income:							
06095 Res Income-Interest	21.93	.00	21.93	21.93	.00	21.93	.00
06980 Res Income-Well Pump	29.16	29.16	.00	29.16	29.16	.00	350.00
06981 Res Income-Building Repair	62.50	62.50	.00	62.50	62.50	.00	750.00
06983 Res Income-Playground	55.56	55.56	.00	55.56	55.56	.00	666.76
06984 Res Income-Pool Fence	60.94	60.94	.00	60.94	60.94	.00	731.26
06985 Res Income-Pool Bathrooms	83.33	83.33	.00	83.33	83.33	.00	1,000.01
06986 Res Income-Common Furniture	66.67	66.67	.00	66.67	66.67	.00	800.02
06987 Res Income-Gate	13.89	13.89	.00	13.89	13.89	.00	166.72
06988 Res Income-Pavement Re-stripe	83.33	83.33	.00	83.33	83.33	.00	1,000.01
06989 Res Income-Roof Exterior	291.67	291.67	.00	291.67	291.67	.00	3,500.02
06991 Res Income-Ent Landscp/Sign	7.81	7.81	.00	7.81	7.81	.00	93.75
06993 Res Income-Pool Heater	48.61	48.61	.00	48.61	48.61	.00	583.34
06994 Res Income-Pool Resurfacing	90.97	90.97	.00	90.97	90.97	.00	1,091.69
06995 Res Income-Pool Deck Resurf	363.02	363.02	.00	363.02	363.02	.00	4,356.25
06996 Res Income-Tennis/Bball Resurf	93.76	93.76	.00	93.76	93.76	.00	1,125.09
06997 Res Income-Pavillion Paint	13.02	13.02	.00	13.02	13.02	.00	156.26
Subtotal Income:	1,386.17	1,364.24	21.93	1,386.17	1,364.24	21.93	16,371.18
Expenses:							
Subtotal Expense	.00	.00	.00	.00	.00	.00	.00
Current Year Net Income/(Loss)	1,386.17	1,364.24	21.93	1,386.17	1,364.24	21.93	16,371.18